

INVESTMENT OBJECTIVE

This portfolio aims to deliver growth over the long term in order to provide a lump sum at the end of the accumulation phase for withdrawal or annuity purchase.

The investment manager places each client in a risk adjusted portfolio that reduces exposure to equities and increases exposure to gilts and cash as each client moves closer toward their specified target date in order to manage risk by reducing volatility.

The portfolio provides full risk management and investment management using passive underlying investments, but in order to reduce costs does not offer the same degree of active asset allocation as our Optimum Portfolios.

This portfolio is provided and managed by P1 Investment Management and Cobens Direct, a trading style of Astute Financial Management (UK) Limited, on behalf of Quai Investment Services Limited

INVESTMENT PROCESS



WILL DICKSON

Will is responsible for implementing the above, running all investment management on behalf of investment manager P1 Investment Management.

Will achieved an Accounting and Finance BSc from the University of Bath, an MSc in Finance and Investment from the University of Exeter and holds Chartered Wealth Manager status from the Chartered Institute of Securities and Investments.

HISTORIC PERFORMANCE

Portfolio	Cumulative Performance				Annualised
	1 yr	3 yr	5 yr	10 yr	10 yr
IM Default	6.77%	32.69%	51.84%	106.56%	-

All figures to 30th June 2025 and inclusive of charges. Please note that these returns include all third party fees and Cobens Direct fee. The value of investments, and the income from them, can go down as well as up and past performance is no guarantee of future returns. You may not recover what you invest. Where live performance data is not available for certain time periods we have used data provided to us by P1 Investment Management to demonstrate what the historic performance of the underlying assets held within each portfolio would have delivered. All underlying assets are denominated in GBP.

ASSET ALLOCATION



Fixed Interest UK Gilts
Equities UK
Equities US
Equities Japan
Equities Far East
Global Equities

Other UK Fixed Interest
Equities Europe
Equities Other
Cash

% DISCRETE ANNUAL RETURNS

